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Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability) (Stock code: 8385)

ANNOUNCEMENT

This announcement is made by Prosperous Printing Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) and Rule 17.21 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (each, a "**Director**") announces that the Group, in the ordinary course of business, obtained banking facilities (the "**Facility B**") from a commercial bank in Hong Kong (the "**Bank B**") with an outstanding amount of approximately HK\$11 million as at the date of this announcement. The Company considers that the Company's failure to settle the periodic payment of outstanding amount ("**Loan A**") owed to another commercial bank ("**Bank A**") as referenced in the announcement dated 11 November 2024 constitutes a technical cross default which may entitle Bank B to request early repayment of Loan B. As at the date of this announcement, the Company has not received any demand or notice with respect to the technical cross default from Bank B.

The Company will closely monitor the development of the abovementioned matters and will further issue announcement as and when appropriate pursuant to the GEM Listing Rules.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Prosperous Printing Company Limited** Lam Sam Ming Chairman and executive Director

Hong Kong, 25 November 2024

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.prosperous-printing-group.com.hk.