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Prosperous Printing Company Limited 萬里印刷有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 8385)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of Prosperous Printing Company Limited (the "Company") for the year ended 31 December 2023 ("2023 Annual Report"), published on 27 March 2024. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the 2023 Annual Report.

The Company would like to provide further information in relation to the utilization of the net proceeds of around HK\$4.08 million raised from the placing of shares completed on 14 August 2023 (the "Net Proceeds"). As disclosed in the announcement dated 4 July 2023, the Net Proceeds are intended to be used for replenishing the working capital ("Intended Use of Proceeds"). As of 31 December 2023, the Net Proceeds have been fully utilized in accordance with the Intended Use of Proceeds for replenishing the working capital of the Group. A summary of the utilization of the Net Proceeds as of 31 December 2023 are set out below:

- (i) approximately HK\$2.88 million (or approximately 70.6% of the Net Proceeds) has been utilized for replenishing the working capital of the Group to support its business operations, including but not limited to settling trade and other payables, staff salaries, wages and other benefits, rental expenses and interests on bank loans and overdrafts; and
- (ii) the remainder at approximately HK\$1.20 million (or approximately 29.4% of the Net Proceeds) has been used for (i) replenishing the working capital of the Group to support its business operations, including but not limited to settling trade and other payables, staff salaries, wages and other benefits, rental expenses and interests on bank loans and overdrafts; and (ii) the development of the Group's existing printing business, including but not limited to (a) upgrading equipment with higher level of automation; (b) expanding customer base and strengthening sales and marketing coverage; and (c) attracting and retaining top talent in the industry.

This supplemental information provided in this announcement does not affect other information contained in the 2023 Annual Report. Save as disclosed in this announcement, the contents of the 2023 Annual Report remain unchanged.

By Order of the Board

Prosperous Printing Company Limited

Lam Sam Ming

Chairman

Hong Kong, 27 September 2024

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of publication and on the website of the Company at www.prosperous-printing-group.com.hk.